

Pull out your current weather policy and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD

OFTEN LIMITED

IF NEEDED

— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations

POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐ Measurement at the Location	An on-site station reduces the chance weather hits you but doesn't register.	STANDARD
☐ Trigger Window Matches Your Hours	Confirm the covered hours match when weather actually hurts revenue.	STANDARD
☐ Independent Data Provider Named	The policy should name who measures the weather and how.	STANDARD
☐ Payout Sized to the Real Loss	Fixed payouts may be more or less than what you actually lose.	OFTEN LIMITED
☐ Escalating or Tiered Payouts	Some policies pay more as conditions worsen instead of all-or-nothing.	IF NEEDED
☐ Coordination with Cancellation Coverage	Confirm how weather and cancellation policies work together.	IF NEEDED

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is basis risk. A parametric policy pays only when the measuring station records the trigger — if rain falls at the event but not at the station, nothing is paid. Buyers should insist on on-site or nearby measurement, match the trigger hours to their revenue, and understand payment depends on the data, not the loss.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.