

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for valet parking companies. Priorities reflect typical exposure for this class; confirm against venues served and where cars are parked.

CORE

PREVALENT

SITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Garage Liability (incl. Auto Liability)	Covers injuries and damage caused while drivers operate customers' cars, including on public streets.	CORE
☐ Garagekeepers Coverage	Covers customers' cars in your custody — theft, collision, and damage. Choose legal liability, direct primary, or direct excess.	CORE
☐ Umbrella / Excess Liability	Adds limits above garage liability; venues often require \$2M-\$5M.	CORE
☐ Workers' Compensation	Required in most states; drivers are struck by vehicles and injured running between lots.	CORE
☐ Employment Practices Liability (EPLI)	Covers wage, tip, and discrimination claims in a large hourly workforce.	PREVALENT
☐ Crime / Employee Dishonesty	Covers theft by employees, including vehicle theft and cash.	PREVALENT
☐ Contractual Liability	Confirms coverage for indemnity promised to venues in valet contracts.	PREVALENT

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is the type and limit of garagekeepers coverage. Valet drivers routinely handle luxury vehicles, and the printed disclaimer on a valet ticket generally won't protect the company from its own negligence. Under legal liability garagekeepers, the insurer pays only if the valet is found at fault, which can leave customers — and the venue relationship — unhappy; direct primary pays regardless of fault. Limits should reflect the most valuable cars in custody at once, not the average car.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.