

Pull out your current umbrella or excess policy and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD

OFTEN LIMITED

IF NEEDED

— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations

POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐ Every Primary Line Scheduled as Underlying	Confirm general liability, auto, employer's liability, and liquor (if any) are all listed.	STANDARD
☐ Follow-Form Coverage	Confirm the umbrella follows the underlying policies' terms rather than adding its own exclusions.	OFTEN LIMITED
☐ Drop-Down When Underlying Aggregates Are Used Up	Confirm the umbrella steps in if an underlying aggregate is exhausted.	OFTEN LIMITED
☐ Hired & Non-Owned Auto Included	Confirm the umbrella responds over employees' personal cars and rentals.	OFTEN LIMITED
☐ Defense Costs Outside the Limit	Confirm whether defense costs reduce the umbrella limit.	OFTEN LIMITED
☐ Primary & Non-Contributory / Additional Insureds	Confirm contract requirements are met on the umbrella, not just the primary policies.	IF NEEDED
☐ Limits Sized for Today's Verdicts	Verdicts over \$10 million in GL and auto rose 52% in 2024 — review whether limits still fit the exposure.	STANDARD

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is limits that no longer match the exposure. Verdicts above \$10 million in general liability and auto rose 52% in 2024, and carriers are raising attachment points and shrinking lead limits. Businesses should confirm every primary line is scheduled underneath, keep auto underlying at \$1 million or more, and review whether a single umbrella still covers the realistic worst case.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.