CORY WASHINGTON & CO.

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TOY STORE — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for toy, game, hobby, and children's specialty stores. Priorities reflect typical exposure; confirm against import and private-label activity and in-store events.

CORE **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Commercial General Liability (incl. Products)**	Covers injuries from toys sold and injuries in the store — importers may be treated as manufacturers.	CORE
☐	**Product Recall Expense**	Covers the cost of pulling and replacing recalled products — usually excluded from GL.	SITUATIONAL
☐	**Commercial Property & Business Income**	Covers inventory, especially at holiday peaks, plus lost income after a covered loss.	CORE
☐	**Vendor's Endorsement from Suppliers**	Adds the store as an insured on toy makers' product liability.	PREVALENT
☐	**Abuse & Molestation**	Needed if staff run parties, classes, or play areas with children.	SITUATIONAL
☐	**Cyber Liability**	Covers payment data and any children's data collected online.	PREVALENT
☐	**Workers' Compensation**	Required in most states.	CORE

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is product and recall exposure for imports. Stores that import toys or sell their own brand can be treated as the manufacturer, and toy safety rules keep changing — the updated federal toy standard became mandatory in 2024, and a new rule for water-bead toys took effect March 12, 2026. General liability doesn't pay to recall products. Stores should confirm product liability limits fit their import activity, consider recall coverage, and keep certificates for every children's product.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.