

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for thrift, consignment, and resale stores. Priorities reflect typical exposure for this class; confirm against the store's actual business model.

CORE

PREVALENT

SITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Commercial General Liability (incl. Products)	Covers customer injuries in the store and claims from used goods sold — including recalled or hazardous items federal law bars resellers from selling.	CORE
☐ Commercial Property / Business Personal Property	Covers fixtures, inventory, and donated stock; dense textiles and furniture create a heavy fire load.	CORE
☐ Property of Others / Consigned Goods	Standard property forms usually cover only a small amount of other people's property. Consigned goods need their own limit.	CORE
☐ Workers' Compensation	Sorters and movers lift furniture and handle donations that can contain needles or hazardous items.	CORE
☐ Commercial Auto / Hired & Non-Owned Auto	Needed for donation pickup and furniture delivery trucks, and staff driving their own vehicles.	PREVALENT
☐ Business Income	Replaces income while the store recovers from a fire or other loss.	PREVALENT
☐ Crime / Employee Theft	Covers employee theft of cash, consignor funds, and high-value donated items.	PREVALENT
☐ Umbrella / Excess Liability	Extends limits above GL and auto — useful for donation-bin and delivery exposures.	PREVALENT
☐ Volunteer Accident	Covers medical costs for volunteers, who are often not covered by workers' compensation.	SITUATIONAL
☐ Directors & Officers	Needed for nonprofit thrift operators with a board.	SITUATIONAL
☐ Cyber / Privacy Liability	Covers consignor records, seller ID scans, and online store data.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed for consignment and resale stores is coverage for other people's goods. A standard business property policy is built for the store's own inventory, and its extension for property of others is usually small. When consignors' goods are lost to fire, theft, or water, the store can owe the consignor and have little coverage to pay it. Confirm a property-of-others or bailee limit sized to the consigned inventory on hand at peak. Thrift stores should also confirm products liability responds to used goods, since federal law bars resellers from selling recalled items.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.