

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for taxi companies, medallion owners, and fleets. Priorities reflect typical exposure; confirm against leasing structure and accessible service.

CORE **PREVALENT** **SITUATIONAL** — Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Commercial Auto Liability	Covers crashes — confirm limits meet local taxi-authority minimums.	CORE
☐ Auto Physical Damage	Covers the fleet.	PREVALENT
☐ Abuse & Molestation / Sexual Misconduct	Covers passenger assault allegations — often excluded.	PREVALENT
☐ Workers' Compensation / Occupational Accident	Covers driver injuries, including assaults — lease drivers may need occupational accident coverage.	CORE
☐ Umbrella / Excess Liability	Adds limits above auto minimums.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is coverage for lease drivers. When drivers lease vehicles or medallions, it's often unclear who insures the vehicle and the driver's own injuries — and taxi drivers face some of the highest assault and robbery risks of any workers. Leases should state who insures what, and partitions, cameras, and alarms help both drivers and claim defense. Companies running wheelchair-accessible taxis should document securement training.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.