

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for scrap metal yards and metal recyclers. Priorities reflect typical exposure; confirm against operations and neighbors.

CORE

PREVALENT

SITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Commercial Property & Business Income	Covers the yard, shredder, and lost income after a fire.	CORE
☐ Pollution Liability	Covers smoke, runoff, and contamination claims — excluded from general liability.	CORE
☐ General Liability	Covers customer and visitor injuries at the scale and yard.	CORE
☐ Equipment Breakdown / Inland Marine	Covers shredders, balers, shears, and mobile equipment.	PREVALENT
☐ Commercial Auto	Covers trucks and roll-off vehicles.	CORE
☐ Workers' Compensation	Covers yard and shredder workers.	CORE

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is neighbor pollution claims after a fire. Battery fires at scrap facilities now produce smoke and soot claims — one New Jersey shredder faced a state lawsuit and a neighbor class action — while general liability excludes pollution. Yards should carry pollution coverage, size business income for a long shutdown, and screen every load for batteries.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.