RESTAURANT COVERAGE SELF-REVIEW CHECKLIST

How to use this: Pull out your current policy's declarations pages and coverage forms, and give yourself about ten minutes. Check the box next to anything you can confirm. Anything you can't confirm isn't a problem — it's simply a good question to bring to your insurance advisor. The goal is to walk in informed.

A BUSINESS INCOME — THE COVERAGE THAT DECIDES IF YOU REOPEN

- ☐ My policy includes **business income / business interruption** coverage.
- ☐ The limit reflects my **current** monthly revenue — not what I earned when I opened.
- ☐ It includes an **extended period of restoration** (coverage continues while I rebuild and re-permit, not just a short fixed window).
- ☐ I know roughly how many months of income it would actually replace.

B LIQUOR LIABILITY — IF YOU SERVE ALCOHOL

- ☐ **Liquor liability** appears as its own separate line on my policy.
- ☐ I understand my general liability does **not** cover alcohol-related claims on its own.
- ☐ The limit reflects how much alcohol I actually serve.

C PROPERTY — BUILDING, EQUIPMENT & INVENTORY

- ☐ My property is insured on a **replacement cost** basis (not actual cash value / ACV).
- ☐ My kitchen equipment and build-out values reflect **today's** replacement prices.
- ☐ My inventory limit matches what I actually carry.
- ☐ These values have been reviewed in the last 12–24 months.

D EQUIPMENT BREAKDOWN & SPOILAGE

- ☐ I have **equipment breakdown** coverage (e.g., a walk-in, HVAC, or line failure).
- ☐ Food **spoilage** from a covered breakdown or outage is addressed.

E GENERAL LIABILITY & PREMISES

- ☐ I have general liability for customer injuries, including slip-and-fall.
- ☐ My limits reflect my real customer volume and foot traffic.

F WORKERS' COMPENSATION

- ☐ I carry workers' comp for all staff as required in my state.
- ☐ My employee classifications and payroll figures are current.

G DELIVERY & OFF-PREMISE

- ☐ Any delivery or off-premise service I offer is reflected in my coverage.
- ☐ I understand how third-party delivery affects my liability.

H LIMITS, UMBRELLA & REVIEW

- ☐ I have **umbrella / excess** liability above my base limits.
- ☐ My overall limits reflect today's claim and rebuild costs.
- ☐ My policy is reviewed at least once a year.

I FIVE QUESTIONS WORTH ASKING YOUR BROKER

- "How many months of income does my business income coverage replace — and does it include an extended period of restoration?"
- "Is my property insured at replacement cost or actual cash value?"
- "If I serve alcohol, is liquor liability a separate coverage on my policy?"
- "Are my equipment and inventory values current for today's prices?"
- "What isn't covered that I might assume is?"

J IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.