

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for regulatory affairs and compliance consultants. Priorities reflect typical exposure for this class; confirm against your actual services, contracts, and clients.

CORE

PREVALENT

SITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Miscellaneous Professional Liability (E&O)	Covers client losses from negligent advice or submission errors.	CORE
☐ Regulatory / Government Investigation Defense	Covers qui tam suits and agency subpoenas aimed at consultants.	CORE
☐ Cyber / Privacy Liability	Covers PHI, trade secrets, and submission data.	CORE
☐ Contractual Liability / Indemnity	Covers indemnity demands after a client's enforcement settlement.	PREVALENT
☐ General Liability	Covers on-site audits at client facilities.	PREVALENT
☐ Employment Practices Liability	Covers consultant workforce claims.	PREVALENT
☐ Life Sciences Bodily Injury Carve-Back	Restores bodily injury coverage for FDA work.	SITUATIONAL
☐ Environmental Professional Liability	Covers environmental permit advisors.	SITUATIONAL
☐ D&O	Covers consulting firm management.	SITUATIONAL
☐ Crime / Fidelity	Covers client funds and fee deposits.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by regulatory consultants is the fraud and False Claims Act exclusion. Consultants get pulled into FCA matters for allegedly causing false claims, and standard E&O often excludes fraud and government penalties, sometimes including defense. FDA consultants face a second gap: the bodily injury exclusion. Negotiate final-adjudication fraud wording and a life-sciences bodily injury carve-back.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.