

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for industrial and product design firms. Priorities reflect typical exposure for this class; confirm against your actual services, contracts, and clients.

CORE **PREVALENT** **SITUATIONAL** — Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Professional Liability (Tech / Design E&O)	Covers client financial loss from design failures and delays.	CORE
☐ Products-Completed Operations	Covers injury from products built to your design.	CORE
☐ General Liability	Covers premises and prototype handling.	CORE
☐ Workers' Compensation	Covers shop and machining injuries.	CORE
☐ IP Infringement Defense	Covers patent, trade dress, and copyright claims.	PREVALENT
☐ Contractual Liability	Covers indemnities clients demand.	PREVALENT
☐ Cyber Liability	Covers theft of CAD files and client IP.	PREVALENT
☐ Property / Inland Marine	Covers prototyping equipment and models in transit.	PREVALENT
☐ Product Recall Expense	Covers your share if a design triggers a recall.	SITUATIONAL
☐ Foreign Liability	Covers offshore factory visits and products sold abroad.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS
The gap most often missed by design firms is bodily injury from a defective design. E&O often excludes bodily injury and GL often excludes professional services, leaving no coverage when a product built to your design hurts someone — the exposure states that treat designers as manufacturers create. Confirm products-completed operations has no professional services exclusion, or that E&O carves injury back in.

IMPORTANT — PLEASE READ
This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.