

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for procurement and sourcing consultants. Priorities reflect typical exposure for this class; confirm against your actual services, contracts, and clients.

CORE

PREVALENT

SITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

| COVERAGE                                                | WHY THIS BUSINESS NEEDS IT                      | PRIORITY    |
|---------------------------------------------------------|-------------------------------------------------|-------------|
| <input type="checkbox"/> Professional Liability / E&O   | Covers bid errors and missed requirements.      | CORE        |
| <input type="checkbox"/> General Liability              | Covers premises and client-site exposure.       | CORE        |
| <input type="checkbox"/> Cyber Liability                | Covers client pricing and proprietary bid data. | CORE        |
| <input type="checkbox"/> Workers' Compensation          | Required for employees.                         | CORE        |
| <input type="checkbox"/> D&O with Regulatory Defense    | Covers FCA and investigative demand costs.      | PREVALENT   |
| <input type="checkbox"/> Crime / Fidelity               | Covers employee theft and kickback schemes.     | PREVALENT   |
| <input type="checkbox"/> Employment Practices Liability | Covers staff claims.                            | PREVALENT   |
| <input type="checkbox"/> Antitrust Defense Endorsement  | Covers defense of bid-rigging allegations.      | SITUATIONAL |
| <input type="checkbox"/> Hired & Non-Owned Auto         | Covers site visits.                             | SITUATIONAL |
| <input type="checkbox"/> Umbrella                       | Adds limits above GL.                           | SITUATIONAL |

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by procurement consultants is antitrust and False Claims Act coverage. Most E&O and D&O forms exclude antitrust claims, fines, and treble damages, and many exclude the cost of answering a civil investigative demand before a formal claim exists. Seek pre-claim investigation coverage and a sublimited antitrust defense carve-back.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.