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POWER TOOL & HAND TOOL MANUFACTURER — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for power tool, pneumatic tool, and hand tool manufacturers and brand owners. Priorities reflect typical exposure for this class; confirm against your actual operations.

CORE **PREVALENT** **SITUATIONAL** — *Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Products Liability**	Covers blade, kickback, and lifting-tool injuries and battery fires.	CORE
☐	**Product Recall Expense**	Battery and jack-stand recalls have reached hundreds of thousands to millions of units.	CORE
☐	**Umbrella / Excess Liability**	Adds limits over products liability; big retailers usually require it.	CORE
☐	**General Liability**	Covers premises, demos, and trade shows.	CORE
☐	**Commercial Property & Business Income**	Covers plants, warehouses, and lithium battery inventory.	CORE
☐	**Workers' Compensation**	Covers assembly, warehouse, and test-lab employees.	CORE
☐	**Cargo / Stock Throughput**	Covers goods from overseas factories to your warehouse and retailers.	PREVALENT
☐	**Vendors Endorsement Program**	Retailers require it; confirm it matches what you promise them.	PREVALENT
☐	**Directors & Officers Liability**	Covers leadership in late-reporting investigations and class actions.	SITUATIONAL
☐	**Cyber Liability**	Covers e-commerce, warranty registration, and connected tools.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by tool makers is recall cost on private-label and contract-made products. Standard products policies exclude the cost to pull, replace, and ship back units, and recalls of cordless batteries and jack stands have run from hundreds of thousands to 1.7 million units. Confirm who pays under your supply and retailer contracts, require contract factories to carry U.S. coverage naming you, and ask about recall coverage.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.

This checklist is an educational self-review tool. It affords no coverage and is not insurance, legal, or financial advice.