

Pull out your current political risk policy and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD

OFTEN LIMITED

IF NEEDED

— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations

POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐ Expropriation (Including Creeping)	Covers seizure of assets — including gradual seizure through a series of government acts.	STANDARD
☐ Currency Inconvertibility & Transfer	Covers being blocked from converting or sending money out — not currency devaluation.	STANDARD
☐ Political Violence	Covers damage and business interruption from war, terrorism, and civil unrest.	OFTEN LIMITED
☐ Government Contract Default	Covers non-payment by government buyers — may require an arbitration award first.	OFTEN LIMITED
☐ License Cancellation	Covers losses when a government revokes a required license or permit.	IF NEEDED
☐ Non-Cancellable Multi-Year Term	Locks in coverage so it can't be withdrawn when conditions worsen.	OFTEN LIMITED

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is assuming it covers currency losses. Political risk insurance covers being blocked from converting or transferring money, not a currency's fall in value — and contract default claims may require an unpaid arbitration award first. Investors should confirm arbitration clauses, keep permits current, and buy multi-year non-cancellable terms before conditions change.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.