CORY WASHINGTON & CO.

SMARTER RISK. STRONGER BUSINESS.

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PHARMACY BUSINESS — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for pharmacies. Priorities reflect typical exposure; confirm against compounding and clinical services.

CORE **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Pharmacist Professional Liability**	Covers dispensing-error claims — confirm compounding and clinical services are included.	CORE
☐	**Products Liability**	Covers compounded and dispensed products.	CORE
☐	**Commercial General Liability**	Covers premises injuries to customers and visitors.	CORE
☐	**Crime / Burglary**	Covers theft of controlled substances and inventory.	PREVALENT
☐	**Cyber Liability**	Covers patient-data breaches and ransomware.	PREVALENT
☐	**Workers' Compensation**	Required in most states.	CORE

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is coverage for compounding. Some pharmacy policies exclude or limit compounding, and FDA has ended the GLP-1 shortages and proposed barring bulk compounding of semaglutide, tirzepatide, and liraglutide — so copies without a patient-specific clinical need may be both uncovered and unlawful. Pharmacies should declare all compounding, document clinical need, and confirm DSCSA exemption status.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.