

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for appraisers of collectibles, antiques, fine art, and jewelry. Priorities reflect typical exposure for this class; confirm against your actual services, contracts, and clients.

CORE

PREVALENT

SITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Appraisers E&O	Covers claims that a value was overstated or understated.	CORE
☐ Bailee / Inland Marine	Covers client jewelry and art in your custody, which GL excludes.	CORE
☐ General Liability	Covers home visits and clients in your office.	CORE
☐ Business Personal Property	Covers your reference library and gemological instruments.	CORE
☐ Transit / Shipping Floater	Covers items moving between clients, labs, and your office.	PREVALENT
☐ Crime / Employee Dishonesty	Covers staff theft of high-value client items.	PREVALENT
☐ Cyber Liability	Covers inventories that show where valuables are kept.	PREVALENT
☐ Regulatory / IRS Penalty Defense	Covers defense in IRS appraiser penalty proceedings, if offered.	SITUATIONAL
☐ Hired & Non-Owned Auto	Covers driving to client homes.	SITUATIONAL
☐ Workers' Compensation	Covers employees once you have them.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by appraisers is client property in their possession. Many carry E&O only and assume it covers a client's diamond lost or stolen from their office, but E&O generally excludes property damage — ISA offers bailee coverage separately for that reason. E&O also usually excludes fines and penalties, so an IRS appraiser penalty may come out of pocket.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.