PAWN STORE COVERAGE SELF-REVIEW CHECKLIST

How to use this: Pull out your current policy's declarations pages and coverage forms, and give yourself about ten minutes. Check the box next to anything you can confirm. Anything you can't confirm isn't a problem — it's simply a good question to bring to your insurance advisor. The goal is to walk in informed.

A STOCK & PLEDGED GOODS

- ☐ Inventory I **own** for sale covered against theft, burglary, and damage.
- ☐ **Pledged collateral** in my care (still owned by the borrower) covered (bailee).
- ☐ Coverage follows value in the safe/vault and in transit, not just on the sales floor.

B CRIME & SECURITY

- ☐ **Crime** coverage for robbery, burglary, and employee theft.
- ☐ Safe, alarm, and security controls documented (carriers require them).

C GENERAL LIABILITY & PROPERTY

- ☐ **General liability** for premises.
- ☐ **Property** for fixtures and building.

D CYBER, PEOPLE & INCOME

- ☐ **Cyber** for customer data and payments.
- ☐ **Workers comp**; **business income** if a loss shuts me down.

E REGULATORY, LIMITS & REVIEW

- ☐ Pawn-lending regulatory obligations understood and accounted for.
- ☐ **Umbrella**; reviewed at least annually and as inventory value changes.

F QUESTIONS WORTH ASKING YOUR BROKER

- "Is my owned inventory AND my customers' pledged collateral both covered?"
- "Are pledged goods in my care covered as a bailee exposure?"
- "Does coverage follow value in the safe and in transit?"
- "Do my safe, alarm, and controls meet my carrier's requirements?"
- "Does my limit track my current inventory value?"

G IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.