CORY WASHINGTON & CO.

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OCEAN MARINE — POLICY FEATURE CHECKLIST

Pull out your current ocean cargo or marine policy and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD **OFTEN LIMITED** **IF NEEDED** *— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations*

	POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐	**All-Risk Cargo Coverage**	Covers physical loss or damage from any external cause, not just named perils.	STANDARD
☐	**General Average & Salvage**	Pays your share of salvage costs after a ship casualty, and posts the guarantee to release cargo.	STANDARD
☐	**Warehouse-to-Warehouse**	Covers goods from the origin warehouse to the final destination, including inland legs.	OFTEN LIMITED
☐	**War & Strikes**	Covers war, terrorism, and strike risks — excluded unless added.	OFTEN LIMITED
☐	**Storage Before and After Transit**	Covers goods held at ports or warehouses — often limited to a set number of days.	IF NEEDED
☐	**Refrigeration Breakdown**	Covers spoilage when reefer equipment fails.	IF NEEDED
☐	**Carrier Liability Is Not Enough**	Ocean carriers' liability is limited by law and packages — cargo insurance fills the gap.	STANDARD

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is relying on the carrier. Ocean carriers' liability is limited by law, and after a ship fire every cargo owner may have to contribute to general average before their goods are released — even if their cargo wasn't damaged. Shippers should carry all-risk cargo coverage with general average, add war and strikes coverage, and declare dangerous goods correctly.

IMPORTANT — PLEASE READ