

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for museums and historic sites. Priorities reflect typical exposure; confirm against collection value and loans.

CORE **PREVALENT** **SITUATIONAL** — Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Fine Art / Collections (incl. Loans)	Covers owned and borrowed objects, including transit — confirm nail-to-nail terms.	CORE
☐ Commercial Property	Covers the buildings, fixtures, and exhibit construction.	CORE
☐ General Liability	Covers visitor injuries.	CORE
☐ Directors & Officers	Covers board and management decisions — important for nonprofit museums.	PREVALENT
☐ Crime	Covers employee theft of objects or funds.	PREVALENT
☐ Umbrella / Excess Liability	Adds limits above general liability.	PREVALENT
☐ Abuse & Molestation / Liquor	Needed for children's programs and events serving alcohol.	SITUATIONAL
☐ Workers' Compensation	Covers staff and guards.	CORE

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is borrowed objects. Loan agreements often require the borrowing museum to insure objects from the moment they leave the lender's wall until they return — while the Louvre's 2025 loss showed how fast a security gap becomes a total loss. Museums should confirm nail-to-nail coverage for every loan and test camera and alarm coverage regularly.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.