

Pull out your current foreign package or master policy and any local policies, and check the box next to each feature you can confirm they include — anything unchecked is worth a quick conversation with your advisor.

STANDARD

OFTEN LIMITED

IF NEEDED

— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations

POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐ Worldwide Suit Territory	Foreign liability should answer suits filed in foreign courts. A U.S. general liability policy covers abroad only when the suit is brought in the U.S.	STANDARD
☐ Foreign Products Coverage	Covers products made or sold by foreign entities, not just goods shipped from the U.S.	STANDARD
☐ Foreign Voluntary Comp & Employer's Liability	Covers U.S. employees injured abroad on hiring-state benefits, plus employer's liability suits.	STANDARD
☐ Endemic Disease & Repatriation	Confirm illnesses such as malaria and dengue are covered and that transport to adequate care and home is paid.	STANDARD
☐ Medical Evacuation & Travel Assistance	A 24-hour assistance line and evacuation costs; U.S. health plans rarely pay these abroad.	STANDARD
☐ Local Admitted Policies Where Required	Countries such as Brazil, India, and China allow only locally licensed insurers. Compulsory lines like auto need a local policy.	STANDARD
☐ Difference in Conditions / Limits	Master policy fills gaps in local terms and limits. It responds only where a local policy exists.	OFTEN LIMITED
☐ Financial Interest Coverage	Pays the U.S. parent for a foreign entity's uninsured loss where a local policy can't be issued. Wording varies by carrier.	OFTEN LIMITED
☐ Third-Country National Employees	Workers who are neither U.S. nor local citizens are often excluded unless scheduled.	OFTEN LIMITED
☐ Premium Allocation & Premium Tax	Each country's share should match its exposure, with local premium tax paid. Token local premium invites audits.	OFTEN LIMITED
☐ Local Claims Handling & Payment	Confirm licensed local adjusters and payment in local currency. Paying a claim the wrong way can bring fines or tax.	IF NEEDED
☐ Sanctions Clause	Global policies exclude risks that would violate U.S. sanctions. Know which countries and parties are affected.	IF NEEDED
☐ Kidnap & Ransom / Political Risk	Needed for travel to high-risk countries or assets exposed to government action. See CWCO-SUP-KR and -POLRISK.	IF NEEDED
☐ Defense Base Act	Required for employees on U.S. government contracts abroad. See CWCO-SUP-USLH.	IF NEEDED

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is assuming the U.S. master policy can pay anywhere. Difference-in-conditions and difference-in-limits clauses respond only over a local policy, and in countries that prohibit non-admitted insurance a U.S. insurer cannot adjust or pay a local claim. Carriers report that DIC/DIL is used on about 30% of foreign products claims because local limits run low. Confirm which countries need a local policy, then confirm the master policy sits on top of each one.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.