MOBILE TOOL DEALER — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for franchised and independent mobile tool dealers. Priorities reflect typical exposure for this class; confirm against your actual operations.

CORE **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Commercial Auto**	Covers the tool truck on daily routes; personal auto won't cover business use.	CORE
☐	**Inland Marine / Inventory on Truck**	Covers tools and equipment inside the truck, which auto policies exclude.	CORE
☐	**General Liability (Incl. Products)**	Covers customers hurt on the truck and claims over tools you sold.	CORE
☐	**Crime / Money & Securities**	Covers route cash and employee theft.	PREVALENT
☐	**Workers' Compensation**	Required for helpers and drivers in most states.	PREVALENT
☐	**Umbrella / Excess Liability**	Adds limits over auto and liability; franchisors often require it.	PREVALENT
☐	**Cyber Liability**	Covers customer card and account data on your devices.	PREVALENT
☐	**Vendor Coverage from Franchisor**	Confirms the franchisor's products policy protects you as seller.	PREVALENT
☐	**Business Income**	Replaces income if the truck and inventory are lost.	SITUATIONAL
☐	**Storage Location Property**	Covers backup inventory at home or in a storage unit.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by mobile tool dealers is the inventory itself. A commercial auto policy covers the truck, not the $100,000 or more of tools inside it, and a homeowners policy usually excludes business stock -- so a break-in at home or a crash can wipe out the inventory with no coverage. Carry an inland marine policy that covers stock on the truck, at home, and in storage, and check what your franchise agreement requires.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.