CORY WASHINGTON & CO.

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CWCO-SUP-MEDLAB-CHK Rev. 09-2026

MEDICAL LABORATORY — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for clinical laboratories. Priorities reflect typical exposure; confirm against test menu and marketing model.

CORE **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Laboratory Professional Liability**	Covers wrong-result and misidentification claims.	CORE
☐	**Regulatory / Billing Errors (E&O)**	Covers Medicare audits, overpayment demands, and investigations.	PREVALENT
☐	**Cyber Liability**	Covers patient-data breaches and ransomware.	PREVALENT
☐	**Commercial General Liability**	Covers premises injuries to customers and visitors.	CORE
☐	**Workers' Compensation**	Required in most states.	CORE

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is regulatory coverage for marketing and billing. Federal law (EKRA) makes paying for lab referrals a crime, and labs paying marketers on volume — especially in genetic and toxicology testing — face investigations that professional liability won't cover. Labs should carry regulatory coverage, have counsel review marketer pay, and use two identifiers on every specimen.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.