

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for marine surveyors and vessel appraisers. Priorities reflect typical exposure for this class; confirm against your actual services, contracts, and clients.

CORE

PREVALENT

SITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Marine Surveyors E&O	Covers missed defects and valuation errors.	CORE
☐ General Liability	Covers yard injuries and damage during testing.	CORE
☐ Watercraft / Non-Owned P&I	Covers operating client vessels on sea trials, which GL excludes.	PREVALENT
☐ Care, Custody & Control Endorsement	Covers damage to the vessel being surveyed.	PREVALENT
☐ USL&H / Maritime Endorsement on WC	Covers work on vessels and docks that state WC may not.	PREVALENT
☐ Contractual Liability	Covers yard and marina indemnity agreements.	PREVALENT
☐ Equipment Floater	Covers moisture meters, borescopes, and drones.	PREVALENT
☐ Hired & Non-Owned Auto	Covers travel to marinas and yards.	SITUATIONAL
☐ Cyber Liability	Covers emailed reports and client financials.	SITUATIONAL
☐ Umbrella	Adds limits for commercial vessel and cargo surveys.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by marine surveyors is the sea trial. GL policies usually exclude watercraft use, and E&O excludes bodily injury and property damage, so a collision with the surveyor at the helm can fall between them. Subcontractor errors are the second blind spot — one surveyor paid \$70,000 for an uninsured naval architect's mistake.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.