LIFTING & RIGGING EQUIPMENT MFG. — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for sling, rigging hardware, hoist, and below-the-hook device manufacturers and importers. Priorities reflect typical exposure for this class; confirm against your actual operations.

CORE **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Products Liability**	Covers dropped loads, crushed workers, and property damage from failed gear.	CORE
☐	**Umbrella / Excess Liability**	A dropped load on a crowded jobsite can injure several people.	CORE
☐	**Professional Liability (E&O)**	Covers engineering of custom devices and inspection or recertification judgments.	CORE
☐	**General Liability / Completed Operations**	Covers on-site inspection and rigging services after the job.	CORE
☐	**Commercial Property & Business Income**	Covers the plant, test benches, and inventory.	CORE
☐	**Workers' Compensation**	Covers fabrication, testing, and field inspection employees.	CORE
☐	**Product Recall Expense**	Pays to pull suspect lots of hardware or chain from customers.	PREVALENT
☐	**Cargo / Stock Throughput**	Covers imported steel and hardware shipments.	PREVALENT
☐	**Commercial Auto**	Covers service trucks and delivery of heavy gear.	PREVALENT
☐	**Aircraft / Personnel Lift Exclusion Review**	Personnel and aviation lifting gear is often excluded.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by rigging makers is inspection and engineering work. Products policies cover the gear you sell, but a recertification that missed a defect or a spreader beam you designed raises a professional liability claim many products policies exclude. If you inspect, repair, re-tag, design, or plan lifts, ask about E&O, and keep lot traceability for every imported item.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.