CORY WASHINGTON & CO.

SMARTER RISK. STRONGER BUSINESS.

CWCO-SUP-LAWFIRM-CHK Rev. 09-2026

LAW FIRM — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for law firms. Priorities reflect typical exposure; confirm against practice areas and trust balances.

CORE **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Lawyers Professional Liability**	Covers malpractice claims — confirm prior-acts coverage and limits by practice area.	CORE
☐	**Social Engineering / Funds Transfer Fraud**	Covers trust or closing funds sent on fraudulent instructions.	CORE
☐	**Cyber Liability**	Covers breaches of client data and notification costs.	CORE
☐	**Crime / Fidelity**	Covers employee theft from trust or operating accounts.	PREVALENT
☐	**Employment Practices Liability**	Covers claims from attorneys and staff.	PREVALENT

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is social-engineering coverage for trust funds. Impersonators target law-firm closing and settlement funds — in August 2025, buyers wired more than $449,000 after an email impersonating their attorneys — and malpractice policies often exclude the loss of the funds themselves. Firms should confirm social-engineering limits, reconcile trust accounts monthly, and verify every wire by phone.