

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for independent jewelry makers, designers, and bench jewelers. Priorities reflect typical exposure for this class; confirm against materials, sales channels, and where work is kept.

CORE

PREVALENT

SITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Jewelers Block / Inland Marine	Covers metals, stones, and finished work — at the studio, at shows, in transit, and on consignment.	CORE
☐ Bailee's Customer Coverage	Covers customers' stones and heirlooms held for custom work or repair.	CORE
☐ Commercial General Liability (incl. Products)	Covers injuries from pieces sold (reactions, breakage) and show or studio visitors.	CORE
☐ Home-Based Business Coverage	Needed if the studio is at home — homeowners policies generally exclude business property and liability.	SITUATIONAL
☐ Business Property (Studio Equipment)	Covers torches, kilns, lathes, and tools.	PREVALENT
☐ Cyber Liability	Covers online shop and customer payment data.	SITUATIONAL
☐ Workers' Compensation	Required in most states with employees.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is coverage for jewelry away from the studio and customers' materials in the maker's care. A standard business or homeowners policy often limits jewelry, excludes property at shows or on consignment, and doesn't cover a customer's heirloom stone cracked during setting. A jewelers block or inland marine form with bailee coverage fills those gaps. Product descriptions are the other exposure: the FTC Jewelry Guides require clear disclosure of lab-grown stones, simulants, treatments, and metal content, and misdescription is the basis of most customer disputes.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.