

Pull out your current insurance program and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor. This one-page review flags the gaps most often found across a business's whole program.

STANDARD

OFTEN LIMITED

IF NEEDED

— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations

POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐ Umbrella / Excess over All Primary Lines	Confirm the umbrella sits over general liability, auto, and employer's liability — large auto and injury verdicts often exceed primary limits.	STANDARD
☐ Hired & Non-Owned Auto	Confirm coverage when employees drive their own or rented cars for business — often missing when no vehicles are owned.	STANDARD
☐ Employment Practices Liability	Confirm wrongful termination, discrimination, and harassment are covered; wage-and-hour defense is often excluded.	STANDARD
☐ Cyber (incl. Social Engineering)	Confirm payment-fraud and funds-transfer losses are covered — the costliest business cyber loss is often sublimited.	STANDARD
☐ Business Income & Extra Expense	Confirm lost income is covered after a covered property loss, with a limit that fits a realistic shutdown period.	STANDARD
☐ Crime / Employee Dishonesty	Confirm theft by employees and computer or wire fraud are covered — general liability and property don't cover them.	OFTEN LIMITED
☐ Abuse & Molestation	Confirm it isn't excluded if the business has any contact with minors or vulnerable adults.	IF NEEDED
☐ Pollution / Professional Liability	Confirm coverage if the business handles chemicals or gives advice for a fee — both are excluded from general liability.	IF NEEDED

COMMON GAP IN THIS COVERAGE

The most commonly missed gaps across a program are hired and non-owned auto (businesses without vehicles often assume they don't need it) and limits that stop at the primary policy. Commercial auto liability severity has more than doubled in nine years, and single verdicts can exceed primary limits. Review whether an umbrella sits over every primary liability line, and whether employees' personal vehicles are addressed.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.