CORY WASHINGTON & CO.

SMARTER RISK. STRONGER BUSINESS.

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INLAND MARINE — POLICY FEATURE CHECKLIST

Pull out your current inland marine policy and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD **OFTEN LIMITED** **IF NEEDED** *— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations*

	POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐	**Scheduled Equipment at Replacement Cost**	Confirm every major item is listed at today's replacement cost, not depreciated value.	STANDARD
☐	**Unscheduled Tools & Small Equipment**	Covers tools not listed individually — often has a low per-item limit.	OFTEN LIMITED
☐	**Equipment Rented from Others**	Covers borrowed or rented equipment you're responsible for under the rental agreement.	OFTEN LIMITED
☐	**Theft Without Visible Signs of Forced Entry**	Some forms exclude theft unless there's evidence of forced entry, or from unattended vehicles.	OFTEN LIMITED
☐	**Newly Acquired Equipment**	Covers new purchases automatically for a set number of days.	OFTEN LIMITED
☐	**Installation Floater**	Covers materials until installed and accepted by the owner.	IF NEEDED
☐	**Rental Reimbursement**	Pays to rent a replacement while stolen or damaged equipment is replaced.	IF NEEDED

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is an out-of-date equipment schedule. Machines bought since the last renewal may be covered only briefly or not at all, and older schedules often list values far below today's replacement cost — while fewer than one in four stolen machines is ever recovered. Contractors should update the schedule at every purchase and confirm how theft and rented equipment are covered.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.