CORY WASHINGTON & CO.

SMARTER RISK. STRONGER BUSINESS.

CWCO-SUP-GIFT-CHK Rev. 09-2026

GIFT & SOUVENIR SHOP — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for gift, souvenir, and novelty shops, kiosks, and carts. Priorities reflect typical exposure for this class; confirm against the shop's suppliers, locations, and seasonal pattern.

CORE **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Commercial General Liability (incl. Products)**	Covers customer injuries and claims from products sold, including imported and children's items.	CORE
☐	**Vendor's Endorsement from Suppliers**	Adds the shop as an insured on suppliers' product liability — important with overseas or small suppliers.	PREVALENT
☐	**Business Personal Property (Stock)**	Covers inventory and fixtures; confirm limits fit the peak tourist season.	CORE
☐	**Business Income**	Replaces income if a covered loss hits during the short peak season.	PREVALENT
☐	**Crime / Employee Dishonesty**	Covers employee theft and cash losses, common with seasonal staff.	PREVALENT
☐	**Property of Others / Consigned Goods**	Covers local artisans' consigned goods in the shop.	SITUATIONAL
☐	**Intellectual Property / Media Liability**	Covers trademark and copyright claims from designs and branded goods — GL usually excludes them.	SITUATIONAL
☐	**Workers' Compensation**	Required in most states with employees.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed exposure for this class is products liability for imported novelty goods. Gift and souvenir shops sell high volumes of inexpensive items — often toys and children's products — from overseas or small suppliers, and CPSC can pursue any seller in the chain. A shop that imports directly or puts its own designs on products may be treated as the manufacturer. Federal authorities seized about 1.6 million dangerous or illegal toys in fiscal 2024, many with lead, so confirming supplier certificates and a vendor's endorsement matters. Branded and character merchandise adds counterfeit and trademark exposure.

IMPORTANT — PLEASE READ