

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for gift, souvenir, and novelty shops, kiosks, and carts. Priorities reflect typical exposure for this class; confirm against the shop's suppliers, locations, and seasonal pattern.

COREPREVALENTSITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Commercial General Liability (incl. Products)	Covers customer injuries and claims from products sold, including imported and children's items.	CORE
☐ Vendor's Endorsement from Suppliers	Adds the shop as an insured on suppliers' product liability — important with overseas or small suppliers.	PREVALENT
☐ Business Personal Property (Stock)	Covers inventory and fixtures; confirm limits fit the peak tourist season.	CORE
☐ Business Income	Replaces income if a covered loss hits during the short peak season.	PREVALENT
☐ Crime / Employee Dishonesty	Covers employee theft and cash losses, common with seasonal staff.	PREVALENT
☐ Property of Others / Consigned Goods	Covers local artisans' consigned goods in the shop.	SITUATIONAL
☐ Intellectual Property / Media Liability	Covers trademark and copyright claims from designs and branded goods — GL usually excludes them.	SITUATIONAL
☐ Workers' Compensation	Required in most states with employees.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed exposure for this class is products liability for imported novelty goods. Gift and souvenir shops sell high volumes of inexpensive items — often toys and children's products — from overseas or small suppliers, and CPSC can pursue any seller in the chain. A shop that imports directly or puts its own designs on products may be treated as the manufacturer. Federal authorities seized about 1.6 million dangerous or illegal toys in fiscal 2024, many with lead, so confirming supplier certificates and a vendor's endorsement matters. Branded and character merchandise adds counterfeit and trademark exposure.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.