# CORY WASHINGTON & CO.

SMARTER RISK. STRONGER BUSINESS.

CWCO-SUP-FINADVISOR-CHK Rev. 09-2026

## FINANCIAL ADVISOR — COVERAGE CHECKLIST

*Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for investment advisers and financial planners. Priorities reflect typical exposure; confirm against products and custody.*

**CORE** **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

| | COVERAGE | WHY THIS BUSINESS NEEDS IT | PRIORITY |
|---|---|---|---|
| ☐ | **Investment Advisor E&O** | Covers suitability, negligence, and breach-of-duty claims. | CORE |
| ☐ | **Cyber Liability** | Covers breaches of client data, notification costs, and regulatory response. | CORE |
| ☐ | **Fidelity Bond / Crime** | Covers employee theft of client assets — required for some plan fiduciaries. | PREVALENT |
| ☐ | **Fiduciary / ERISA Liability** | Needed if the firm advises retirement plans. | SITUATIONAL |
| ☐ | **Business Owners Policy / GL** | Covers office premises and property. | PREVALENT |

### COMMON COVERAGE GAP FOR THIS CLASS

*The most commonly missed exposure for this class is the new Regulation S-P duties. Since June 3, 2026, smaller advisory firms must maintain a written incident response program and notify affected clients within 30 days of a breach — and the SEC made compliance an exam priority. Advisors should confirm cyber coverage includes regulatory response, oversee vendors with client data, and verify every wire request by phone.*

### IMPORTANT — PLEASE READ