

Pull out your current event cancellation policy and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD

OFTEN LIMITED

IF NEEDED

— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations

POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐ All-Risks Coverage	Covers any cause not specifically excluded — named-perils policies cover far less.	STANDARD
☐ Terrorism Act or Threat	Often excluded — usually needs an extension or separate policy.	OFTEN LIMITED
☐ Adverse Weather	Confirm weather is covered for outdoor events, including heat and smoke.	OFTEN LIMITED
☐ Communicable Disease	Usually excluded since 2020 — confirm what the policy says.	OFTEN LIMITED
☐ Loss Basis Matches the Budget	Confirm whether the policy pays gross revenue, profit, or only expenses.	STANDARD
☐ Postponement & Relocation Costs	Covers added costs to reschedule or move an event.	OFTEN LIMITED
☐ Non-Appearance of Key Performers	Covers cancellations when a headliner can't appear — may require medical statements.	IF NEEDED

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is terrorism. Many event cancellation policies exclude acts or threats of terrorism — the cause that cancelled three Taylor Swift concerts in Vienna in 2024 — unless an extension is bought. Organizers should confirm terrorism, weather, and disease terms, and make sure the loss basis matches how the event makes money.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.