

Pull out your current DIC policy and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD

OFTEN LIMITED

IF NEEDED

— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations

| POLICY FEATURE                                             | WHAT TO CONFIRM                                                                                         | PRIORITY      |
|------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------|
| <input type="checkbox"/> Every Location Scheduled          | A DIC covers only the locations listed on it — confirm every building is on the schedule.               | STANDARD      |
| <input type="checkbox"/> Earthquake and Flood Definitions  | There is no standard DIC form; some exclude seepage, mudslide, or landslide.                            | STANDARD      |
| <input type="checkbox"/> Valuation Matches the Primary     | If the DIC values property differently from the primary policy, a loss can be paid on two bases.        | STANDARD      |
| <input type="checkbox"/> Joint-Loss Provision              | Requires both carriers to pay while they settle which policy owes the loss, so repairs are not held up. | STANDARD      |
| <input type="checkbox"/> Business Income and Extra Expense | Frequently left off DIC policies even when the primary includes it.                                     | OFTEN LIMITED |
| <input type="checkbox"/> Sublimits and Annual Aggregates   | Flood and earthquake limits are often sublimited and shared by all locations for the year.              | OFTEN LIMITED |
| <input type="checkbox"/> Ordinance or Law                  | Pays to rebuild to current code after a quake or flood; often missing from the DIC.                     | OFTEN LIMITED |
| <input type="checkbox"/> Flood Excess of NFIP              | Confirm the DIC drops down to sit directly over NFIP limits with no gap.                                | IF NEEDED     |
| <input type="checkbox"/> Newly Acquired Locations          | Confirm whether new buildings are covered automatically and for how long.                               | IF NEEDED     |

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is a mismatch with the primary policy. Because there is no standard DIC form, a building left off the schedule, business income omitted, or a different valuation basis can leave a large uninsured loss even when both policies are in force. Review the DIC and primary policies side by side at every renewal, and confirm both include a joint-loss provision.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.