CYBER LIABILITY — POLICY FEATURE CHECKLIST

Pull out your current cyber policy and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD **OFTEN LIMITED** **IF NEEDED** *— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations*

	POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐	**Social Engineering / Funds Transfer Fraud**	Covers payments sent to criminals after fake emails or invoices — often a small sublimit.	OFTEN LIMITED
☐	**Ransomware & Cyber Extortion (Full Limit)**	Confirm ransomware is covered at the full limit, not a reduced sublimit or coinsurance.	STANDARD
☐	**Business Interruption & Waiting Period**	Covers lost income during an outage — confirm the waiting period (hours before coverage starts).	STANDARD
☐	**Breach Response Costs**	Covers forensics, notification, and legal counsel — confirm whether they reduce the policy limit.	STANDARD
☐	**Data Restoration**	Pays to restore or recreate lost data and systems.	STANDARD
☐	**Dependent Business Interruption**	Covers lost income when a key vendor or cloud provider has an outage.	OFTEN LIMITED
☐	**Wrongful Collection / Website Tracking Claims**	Confirm the policy answers privacy suits over pixels and tracking tools (CIPA and similar laws) — some carriers now exclude them.	OFTEN LIMITED
☐	**Regulatory Fines & PCI Assessments**	Covers regulatory defense and fines where insurable, and card-brand assessments after a breach.	IF NEEDED

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is social engineering. Business email compromise cost U.S. victims $3.05 billion in 2025 — the costliest cybercrime businesses routinely face — yet many cyber policies cover payment fraud only through a small sublimit or not at all. Businesses should confirm the limit, verify every payment change by phone, and require two approvers for large transfers.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.