CORY WASHINGTON & CO.
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CONTINUING CARE RETIREMENT COMMUNITY — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for continuing care retirement communities (life plan communities). Priorities reflect typical exposure for this class; confirm against your actual operations.

CORE **PREVALENT** **SITUATIONAL** — *Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Healthcare Professional Liability — All Levels**	Covers assisted living, memory care, and skilled nursing claims on one campus.	CORE
☐	**General Liability**	Covers independent living residents, guests, and amenities.	CORE
☐	**Directors & Officers Liability**	Covers board decisions on fees, reserves, and refunds that residents challenge.	CORE
☐	**Property — Blanket Replacement Cost**	Covers large, multi-building campuses; add storm or quake where needed.	CORE
☐	**Business Income & Resident Relocation**	Pays lost revenue and costs to house residents after an evacuation.	CORE
☐	**Umbrella / Excess Liability**	Combined exposure across every level of care.	CORE
☐	**Workers' Compensation**	Covers a large care, dining, and maintenance workforce.	CORE
☐	**Abuse & Molestation**	Memory care and skilled nursing residents raise abuse exposure.	PREVALENT
☐	**Commercial Auto**	Covers resident shuttles and transportation.	PREVALENT
☐	**Employment Practices & Fiduciary Liability**	Large workforce and employee benefit plans.	PREVALENT
☐	**Cyber / Privacy Liability**	Covers resident financial and health records.	PREVALENT

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by life plan communities is D&O coverage for entrance-fee disputes. Residents have sued boards and parent entities for breach of fiduciary duty and fraudulent transfer over refundable fees, and at least 16 CCRC bankruptcies since 2020 erased about $190 million in fees. Nonprofit D&O forms can exclude contract and insolvency claims. Confirm how your policy treats residency-contract and refund claims.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.