CORY WASHINGTON & CO.

SMARTER RISK. STRONGER BUSINESS.

CWCO-SUP-CONSULTING-CHK Rev. 09-2026

CONSULTING BUSINESS — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for management and business consultants. Priorities reflect typical exposure; confirm against regulated advice and implementation work.

CORE **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Professional Liability (E&O)**	Covers claims that advice caused a client's financial loss.	CORE
☐	**Cyber Liability**	Covers breaches of client data and notification costs.	CORE
☐	**Business Owners Policy / GL**	Covers office premises and property.	PREVALENT
☐	**Employment Practices Liability**	Needed for HR consultants and firms with staff.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is E&O for work that goes beyond advice. Consultants who implement their recommendations, advise on regulated matters, or promise results can face claims their policy wasn't written for. Firms should describe all services accurately to their carrier, avoid guaranteeing outcomes, and use contracts with defined scope and liability caps.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.