CONSTRUCTION & COMPACT EQUIPMENT MFG. — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for construction and compact equipment manufacturers and brand owners. Priorities reflect typical exposure for this class; confirm against your actual operations.

CORE **PREVALENT** **SITUATIONAL** — *Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Products Liability**	Covers crush, rollover, and run-over claims, often years after sale and on rented or used machines.	CORE
☐	**Umbrella / Excess Liability**	Single verdicts have exceeded $11 million; primary limits rarely suffice.	CORE
☐	**General Liability / Completed Operations**	Covers plant premises and field service, demos, and installations.	CORE
☐	**Commercial Property & Business Income**	Covers plants, tooling, and finished inventory.	CORE
☐	**Workers' Compensation**	Covers welding, assembly, painting, and test-yard employees.	CORE
☐	**Product Recall / Retrofit Expense**	Pays to notify owners and fix machines in the field; products policies exclude it.	PREVALENT
☐	**Foreign Liability**	Covers suits outside the U.S. on exported machines.	PREVALENT
☐	**Cargo / Stock Throughput**	Covers machines and components in transit to dealers and from overseas suppliers.	PREVALENT
☐	**Cyber Liability**	Covers telematics platforms, connected machines, and dealer portals.	SITUATIONAL
☐	**Directors & Officers Liability**	Covers leadership in regulatory, dealer, and investor disputes.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by equipment makers is the optional safety feature. When a camera, alarm, or interlock is sold as an option and a rental company or buyer declines it, courts may still let a jury decide the maker's liability -- New York's high court did in a fatal Bobcat rental case. Document every declined option, build rental-bound machines fully equipped, and confirm your products limit and umbrella reflect eight-figure verdicts.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.