

Pull out your current commercial auto policy and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD

OFTEN LIMITED

IF NEEDED

— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations

POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐ Liability Limits Matching Contracts	Confirm the combined single limit meets customer and contract requirements.	STANDARD
☐ Uninsured / Underinsured Motorist	Covers injuries to drivers hit by uninsured or underinsured motorists — often rejected to save premium.	STANDARD
☐ Hired & Non-Owned Auto	Extends liability to rented vehicles and employees' personal cars used for business.	STANDARD
☐ Comprehensive & Collision (Stated Values)	Covers damage to owned vehicles — confirm values reflect current replacement cost, including equipment.	OFTEN LIMITED
☐ Rental Reimbursement / Downtime	Pays for a replacement vehicle while a damaged unit is repaired.	OFTEN LIMITED
☐ Motor Truck Cargo	Covers goods owned by others while being hauled — not included in auto liability.	IF NEEDED
☐ Additional Insured & Waiver of Subrogation	Confirm endorsements required by contracts are on the auto policy, not just general liability.	IF NEEDED
☐ Umbrella Following Auto	Confirm the umbrella schedules the auto policy — auto verdicts often exceed primary limits.	STANDARD

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is limits sized for today's verdicts. Commercial auto has lost money for 14 straight years as liability severity more than doubled, and single verdicts often exceed primary limits. Businesses should confirm an umbrella sits over the auto policy, keep UM/UIM coverage, and make sure contract endorsements appear on the auto policy.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.