CORY WASHINGTON & CO.

SMARTER RISK. STRONGER BUSINESS.

CANNABIS BUSINESS — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for licensed cannabis and hemp-THC businesses. Priorities reflect typical exposure; confirm against license type and products.

CORE PREVALENT SITUATIONAL *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Commercial General Liability (Cannabis-Specific)**	Standard GL forms often exclude cannabis — confirm the policy is written for it.	CORE
☐	**Products Liability**	Covers claims from products sold, including vapes and edibles.	CORE
☐	**Commercial Property (incl. Stock / Crop)**	Covers building, inventory, and — where available — growing crops.	CORE
☐	**Crime / Money & Securities**	Covers cash theft and robbery.	CORE
☐	**Product Recall**	Covers recall costs after a failed test or contamination.	PREVALENT
☐	**Workers' Compensation**	Required in most states.	CORE

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is a policy that doesn't match the business's federal status. State-medical marijuana moved to Schedule III in April 2026, adult-use marijuana is still Schedule I, and most intoxicating hemp products lose hemp status under federal law in late 2026 — so a policy written for one category may not respond to another. Businesses should confirm coverage is written for their exact license and products.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.