CORY WASHINGTON & CO.

SMARTER RISK. STRONGER BUSINESS.

CWCO-SUP-BR-CHK Rev. 09-2026

BUILDERS RISK — POLICY FEATURE CHECKLIST

Pull out your current builders risk policy and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD **OFTEN LIMITED** **IF NEEDED** *— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations*

	POLICY FEATURE	WHAT TO CONFIRM	PRIORITY
☐	**Completed Value (Hard Costs)**	Confirm the limit reflects the full completed value, including labor and materials.	STANDARD
☐	**Water Damage**	The most frequent builders risk loss — often subject to a higher deductible or sublimit.	OFTEN LIMITED
☐	**Theft of Unattached Materials**	Covers materials stolen before installation — confirm it isn't excluded.	OFTEN LIMITED
☐	**Soft Costs & Delay in Completion**	Covers added interest, fees, and lost rents when a loss delays the project.	OFTEN LIMITED
☐	**Existing Structure**	For renovations — confirm the existing building is covered, not just the new work.	IF NEEDED
☐	**Flood, Earthquake & Named Storm**	Often excluded or subject to large deductibles — add if the site is exposed.	IF NEEDED
☐	**Transit & Off-Site Storage**	Covers materials on the way to the site or stored elsewhere.	IF NEEDED
☐	**Permission to Occupy**	Confirms coverage continues if part of the building is occupied before completion.	IF NEEDED

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is water damage. It is the most frequent builders risk loss, and many policies now carry a higher water deductible or sublimit — while fire in wood-frame projects produces the largest claims. Owners and contractors should confirm the water deductible, keep a written water and fire plan, and verify theft of unattached materials is covered.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.