CORY WASHINGTON & CO.

SMARTER RISK. STRONGER BUSINESS.

BOAT & MARINE DEALER — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for boat and PWC dealers, service yards, and dealer-operated marinas. Priorities reflect typical exposure; confirm against storage and marina operations.

CORE **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Marine Dealer Inventory / Physical Damage**	Covers boats in inventory on land and afloat, including at shows and sea trials.	CORE
☐	**Marina Operators Legal Liability**	Covers customers' boats in storage, service, or slips — auto garagekeepers doesn't fit vessels.	CORE
☐	**Commercial General Liability**	Covers premises, dock, and yard injuries.	CORE
☐	**Protection & Indemnity (P&I)**	Covers liability from operating boats during sea trials and demos.	PREVALENT
☐	**Pollution Liability**	Covers fuel spills at docks and in the yard.	SITUATIONAL
☐	**Longshore & Harbor Workers' Compensation**	May apply to employees working over water — often missing from state WC.	SITUATIONAL
☐	**Commercial Property (Storage Buildings)**	Covers dry-stack and service buildings.	CORE

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is coverage for customers' boats in the dealer's care. Auto-dealer garagekeepers forms don't fit vessels, and marina fires spread boat to boat — NTSB found a 2020 Alabama marina fire killed eight people and destroyed 35 vessels. Dealers need marina operators legal liability sized to the most boats stored at once, plus a written fire plan, bans on heaters and lightbulbs in stored boats, and hot-work permits.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.