

Pull out your current bailee or customer-goods coverage and check the box next to each feature you can confirm it includes — anything unchecked is worth a quick conversation with your advisor.

STANDARD

OFTEN LIMITED

IF NEEDED

— Standard: should be included · Often limited: frequently sublimited, excluded, or optional · If needed: depends on your operations

| POLICY FEATURE                                                   | WHAT TO CONFIRM                                                                                        | PRIORITY      |
|------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------|
| <input type="checkbox"/> Bailee Customers Coverage               | Covers customers' goods in your care — standard property only extends a small amount.                  | STANDARD      |
| <input type="checkbox"/> Legal Liability vs. Regardless of Fault | Confirm whether the policy pays only when you're legally liable or pays customers regardless of fault. | OFTEN LIMITED |
| <input type="checkbox"/> Limits by Location & in Transit         | Confirm limits fit peak values at each location and while goods are in vehicles.                       | STANDARD      |
| <input type="checkbox"/> Goods at Subcontractors                 | Covers customer items sent to another shop — often excluded unless scheduled.                          | OFTEN LIMITED |
| <input type="checkbox"/> Mysterious Disappearance                | Covers items that go missing without clear evidence of theft — often excluded.                         | OFTEN LIMITED |
| <input type="checkbox"/> Flood for Below-Grade Storage           | Excluded from standard forms — needed if goods are stored in basements.                                | IF NEEDED     |
| <input type="checkbox"/> Warehouse Legal Liability               | Warehouses and 3PLs storing others' goods need their own coverage — see the CWCO-SUP-WLL checklist.    | IF NEEDED     |

COMMON GAP IN THIS COVERAGE

The most commonly missed gap in this coverage is relying on the property policy. Standard property forms cover customers' goods only through a small extension, and whether a loss is paid can depend on the bailee's receipts and legal liability. Businesses should carry dedicated bailee coverage, confirm how it pays, and set limits for peak season, transit, and goods at subcontractors.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Standard / Often Limited / If Needed labels describe general market patterns for this coverage — not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.