

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for bail bond agencies. Priorities reflect typical exposure; confirm against recovery operations and collateral held.

CORE

PREVALENT

SITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

| COVERAGE                                                               | WHY THIS BUSINESS NEEDS IT                                                             | PRIORITY    |
|------------------------------------------------------------------------|----------------------------------------------------------------------------------------|-------------|
| <input type="checkbox"/> Professional / E&O Liability                  | Covers claims arising from bail agent services and paperwork errors.                   | CORE        |
| <input type="checkbox"/> General Liability (incl. Recovery Operations) | Covers assault, false arrest, and wrongful entry claims — often excluded unless added. | CORE        |
| <input type="checkbox"/> License & Permit Bonds                        | Required by most states to hold a bail agent license.                                  | CORE        |
| <input type="checkbox"/> Crime (incl. Client Collateral)               | Covers theft of premium funds and client collateral.                                   | PREVALENT   |
| <input type="checkbox"/> Bailee / Collateral Custody                   | Covers valuables and property held as collateral.                                      | PREVALENT   |
| <input type="checkbox"/> Cyber Liability                               | Covers client personal and financial data.                                             | PREVALENT   |
| <input type="checkbox"/> Commercial Auto                               | Covers vehicles used by agents and recovery staff.                                     | SITUATIONAL |

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is fugitive recovery. Many general liability policies exclude assault, false arrest, and wrongful entry — the claims that follow an apprehension gone wrong, especially when contract recovery agents carry no insurance of their own. Agencies should confirm recovery operations are covered and require recovery agents to insure them.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.