

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for salvage yards and auto dismantlers. Priorities reflect typical exposure; confirm against inventory and customers.

COREPREVALENTSITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ General Liability (incl. Products)	Covers customer injuries and claims from used parts sold.	CORE
☐ Pollution Liability	Covers fluid leaks and stormwater contamination.	CORE
☐ Commercial Property (incl. Vehicle Inventory)	Covers buildings and vehicle inventory — including EV battery fires.	PREVALENT
☐ Garage / Garagekeepers	Covers vehicles in the business's care that it doesn't own.	SITUATIONAL
☐ Commercial Auto	Covers tow trucks and delivery vehicles.	CORE
☐ Workers' Compensation	Covers dismantlers and yard staff.	CORE

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is pollution. Fluids from thousands of vehicles can reach soil and stormwater, and general liability excludes those claims. Yards should carry pollution coverage, drain fluids before storage, quarantine damaged EVs, and report every vehicle to NMVTIS — \$1,000 per missed vehicle.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.