

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for museums, performing arts organizations, arts centers, and cultural nonprofits. Priorities reflect typical exposure for this class; confirm against your actual collections, productions, and programs.

CORE **PREVALENT** **SITUATIONAL** — Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Fine Arts / Collections Coverage	Covers owned and borrowed works at agreed value, including nail-to-nail transit for loans.	CORE
☐ Commercial General Liability	Covers audience and visitor injuries at venues, exhibitions, and events.	CORE
☐ Directors & Officers	Covers board decisions on collections, deaccessioning, programming, and donors.	CORE
☐ Property & Business Income	Covers buildings, sets, costumes, and equipment, plus income lost when a season is interrupted.	CORE
☐ Workers' Compensation	Required for employees; stagehands and performers face fall and rigging injuries.	PREVALENT
☐ Event Cancellation	Covers lost ticket revenue and costs when performances or festivals are cancelled.	PREVALENT
☐ Media / Intellectual Property Liability	Covers claims over music, images, scripts, and recordings.	PREVALENT
☐ Inland Marine (Touring / Equipment)	Covers sound, lighting, instruments, and sets on tour.	PREVALENT
☐ Liquor Liability	Needed when alcohol is served at openings, galas, and performances.	SITUATIONAL
☐ Abuse & Molestation	Needed for youth classes, camps, and education programs.	SITUATIONAL
☐ Employment Practices Liability	Covers claims by staff and artists.	SITUATIONAL
☐ Umbrella / Excess Liability	Adds limits above GL for large audiences and festivals.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by arts organizations is borrowed property. Loan agreements usually require the borrower to insure works nail to nail at the lender's value, but many fine arts policies limit borrowed works, transit, or exhibitions away from your premises, and some exclude damage from protests or vandalism. Performing arts groups face a parallel gap with rented venues, touring gear, and performers who are independent contractors. Confirm your fine arts policy covers every loan at the agreed value and that performers' injuries are covered by someone.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.