

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for art galleries and dealers. Priorities reflect typical exposure; confirm against owned, consigned, and in-transit values.

CORE **PREVALENT** **SITUATIONAL** — Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Fine Art (Owned & Consigned)	Covers inventory and works held for artists and collectors.	CORE
☐ Transit & Art Fair Coverage	Covers works on the way to fairs, clients, and framers — often limited unless scheduled.	CORE
☐ General Liability	Covers visitor injuries at the gallery and events.	CORE
☐ Crime	Covers employee theft and payment fraud.	PREVALENT
☐ Cyber Liability	Covers email payment fraud and online sales data.	PREVALENT
☐ Professional Liability	Covers appraisal and advisory errors.	SITUATIONAL
☐ Liquor Liability	Needed for openings that serve alcohol.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is art in transit. Works are most at risk when they move to fairs, clients, and framers, and many policies limit transit or exclude consigned works not listed. Galleries should confirm consigned and in-transit limits, use professional shippers, and document condition every time a work leaves and returns.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.