

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for arbitrators and arbitration panels. Priorities reflect typical exposure for this class; confirm against your actual services, contracts, and clients.

CORE **PREVALENT** **SITUATIONAL** — Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Arbitrator Professional Liability	Covers defense when parties sue despite immunity.	CORE
☐ Subpoena / Deposition Response	Covers discovery about your disclosures in vacatur fights.	CORE
☐ Disciplinary / Roster Proceedings	Covers bar and roster-removal challenges.	CORE
☐ Cyber / Privacy Liability	Covers confidential hearing records.	CORE
☐ General Liability	Covers in-person hearing venues.	PREVALENT
☐ Business Owner's Policy	Covers office and records.	PREVALENT
☐ Outside Directorship Liability	Covers the board seats that create disclosure conflicts.	SITUATIONAL
☐ Fee Dispute Coverage	Covers fee claw-back demands after a vacatur.	SITUATIONAL
☐ Crime / Funds Transfer Fraud	Covers party deposits held in trust.	SITUATIONAL
☐ Employment Practices Liability	Covers ADR firms with staff.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The gap most often missed by arbitrators is the cost of vacatur and subpoena fights. Immunity usually defeats damages claims, so the real cost is being deposed, producing records, and hiring counsel when an award is challenged. Many policies only respond to a claim seeking damages from you, so confirm a subpoena-response or non-party proceeding extension.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.