

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for owners of private and business aircraft. Priorities reflect typical exposure; confirm against aircraft, use, and pilots.

CORE

PREVALENT

SITUATIONAL

— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure

COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐ Aircraft Liability (Single Limit)	Covers injuries and damage to others — confirm there's no small per-passenger sublimit.	CORE
☐ Hull (Agreed Value)	Covers damage to the aircraft in flight and on the ground at an agreed value.	CORE
☐ Every Pilot Qualifies Under the Policy	Named-pilot or open-pilot terms set who may fly — an unqualified pilot can void coverage.	CORE
☐ Medical Payments	Pays passengers' medical costs regardless of fault.	PREVALENT
☐ Non-Owned Aircraft Liability	Covers the owner when flying rented or borrowed aircraft.	SITUATIONAL
☐ Excess Aviation Liability	Personal umbrellas usually exclude aircraft — excess aviation limits fill the gap.	SITUATIONAL

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed gap for this class is the pilot clause. Aircraft policies cover only named pilots or pilots who meet stated experience minimums, and a flight by anyone else may not be covered at all — while personal umbrellas usually exclude aircraft. Owners should confirm every pilot qualifies, avoid small per-passenger sublimits, and add excess aviation liability if needed.

IMPORTANT — PLEASE READ

This checklist is a free educational tool from Cory Washington & Co. to help you review your own coverage and have a more informed conversation with a licensed insurance professional. It is general information only — not insurance, legal, or financial advice, and not a recommendation to buy, change, or cancel any policy. The Core / Prevalent / Situational labels describe general patterns observed for this class of business — what is commonly carried, not a personalized recommendation or needs analysis for your specific operations. Coverage terms, availability, limits, and requirements vary by policy, carrier, and state, and only the language in your actual policy governs what is and isn't covered. Checking or leaving blank any item above does not indicate that you are adequately insured or under-insured. Using this checklist does not create a client, agency, or fiduciary relationship. Always consult a licensed professional about your specific situation.