CORY WASHINGTON & CO.

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CWCO-SUP-ACCOUNTING-CHK Rev. 09-2026

ACCOUNTING FIRM (CPA) — COVERAGE CHECKLIST

Pull out your current policy and check the box next to any coverage you can confirm is already in place — anything unchecked is worth a quick conversation with your advisor. Coverage checklist for CPA firms. Priorities reflect typical exposure; confirm against attest, tax, and advisory work.

CORE **PREVALENT** **SITUATIONAL** *— Core: almost always needed · Prevalent: commonly carried by businesses in this class · Situational: depends on specific exposure*

	COVERAGE	WHY THIS BUSINESS NEEDS IT	PRIORITY
☐	**Accountants Professional Liability**	Covers tax, attest, and advisory errors — confirm limits fit attest clients.	CORE
☐	**Cyber Liability**	Covers breaches of client data, notification costs, and regulatory response.	CORE
☐	**Crime / Social Engineering**	Covers funds lost to fraud, fake instructions, or employee theft.	PREVALENT
☐	**Employment Practices Liability**	Covers staff claims, including seasonal hires.	PREVALENT
☐	**Business Owners Policy / GL**	Covers office premises and property.	PREVALENT

COMMON COVERAGE GAP FOR THIS CLASS

The most commonly missed exposure for this class is the firm's own data-security duty. CPA firms are financial institutions under federal privacy law and, since May 2024, must report breaches affecting 500 or more consumers to the FTC within 30 days — while wire fraud through compromised CPA email is a leading loss. Firms should keep a written security program, use client portals, require MFA, and carry cyber alongside E&O.

IMPORTANT — PLEASE READ