

For businesses that sell software, SaaS, IT, data, or technology services. Technology E&O covers a customer's financial loss when your product or service fails; your own breach and ransomware costs belong on CWCO-SUP-CYBER. Software and SaaS companies also complete CWCO-SUP-TECHCO, IT and managed service providers CWCO-SUP-ITMSP, and web and app developers CWCO-SUP-WEBDEV. Complete with CWCO-SUP-CORE and ACORD 125. Attach your standard customer agreement and a sample statement of work. Tech E&O is claims-made.

1 APPLICANT / BUSINESS INFORMATION

LEGAL BUSINESS NAME	DBA	FEIN	YEARS IN BUSINESS
BUSINESS ADDRESS	CITY / STATE / ZIP	WEBSITE	

Entity type:
☐ Sole proprietor ☐ Partnership ☐ LLC ☐ Corporation

PRIMARY CONTACT / TITLE	PHONE	EMAIL

2 OPERATIONS — PRODUCTS, SERVICES & CUSTOMERS

DESCRIBE THE TECHNOLOGY PRODUCTS AND SERVICES YOU SELL, AND WHAT CUSTOMERS USE THEM FOR

PRODUCT OR SERVICE	% OF REVENUE	NUMBER OF CUSTOMERS

Categories: SaaS or cloud platform; licensed software; custom software development; IT consulting or systems integration; managed IT or security services; hosting or data processing; hardware or embedded software; IT staffing; telecom or network services; other.

Customer industries served (check all that apply):

- ☐ Healthcare ☐ Financial services or payments ☐ Government ☐ Critical infrastructure or utilities ☐ Manufacturing ☐ Education
☐ Retail or e-commerce ☐ Other

LARGEST CUSTOMER — % OF REVENUE	LARGEST SINGLE CONTRACT VALUE (\$)	LONGEST CONTRACT TERM

2-1 Does any product or service control payments, safety systems, medical decisions, or other critical operations for customers? ☐ Yes ☐ No

IF YES, EXPLAIN

2-2 Do any products or services use AI or machine learning to produce outputs customers rely on? ☐ Yes ☐ No

IF YES, EXPLAIN

2-3 Is any development or service work subcontracted, including offshore? ☐ Yes ☐ No

IF YES, EXPLAIN

2-4 If yes to 2-3, do subcontractors carry their own Tech E&O insurance? ☐ Yes ☐ No

IF NO, EXPLAIN

3 EXPOSURE & RISK QUESTIONS — CONTRACTS & LIABILITY CAPS

Most Tech E&O forms exclude liability you take on by contract, liquidated damages, and promised results, and many exclude late delivery. A customer contract with an uncapped indemnity or service credits can leave the business paying out of pocket.

- 3-1 Is a signed written contract in place with every customer before work begins? ☐ Yes ☐ No
IF NO, EXPLAIN
- 3-2 Do customer contracts cap the applicant's liability? ☐ Yes ☐ No
IF NO, EXPLAIN
- 3-3 Do customer contracts exclude consequential damages, such as lost profits? ☐ Yes ☐ No
IF NO, EXPLAIN
- 3-4 Do any contracts require the applicant to indemnify customers beyond its own negligence? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-5 Do any contracts include liquidated damages, penalties, or service-level credits? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-6 Do any contracts or sales materials guarantee results, cost savings, or uptime beyond the written service levels? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-7 Do statements of work define deliverables, milestones, and acceptance criteria? ☐ Yes ☐ No
IF NO, EXPLAIN
- 3-8 Are scope changes approved through written change orders? ☐ Yes ☐ No
IF NO, EXPLAIN

4 EXPOSURE & RISK QUESTIONS — DELIVERY, QUALITY & INTELLECTUAL PROPERTY

- 4-1 Is every release tested in a separate environment before it reaches customers? ☐ Yes ☐ No
IF NO, EXPLAIN
- 4-2 Can a release be rolled back quickly if a defect reaches customers? ☐ Yes ☐ No
IF NO, EXPLAIN
- 4-3 Are implementation and migration projects run with written project plans and customer sign-off at each milestone? ☐ Yes ☐ No
IF NO, EXPLAIN
- 4-4 In the past 3 years, has any project been terminated, delayed past its go-live date, or delivered over budget? ☐ Yes ☐ No
IF YES, EXPLAIN
- 4-5 Are customer complaints and service-level misses logged and reviewed by management? ☐ Yes ☐ No
IF NO, EXPLAIN
- 4-6 Are open-source licenses reviewed for obligations before components are used? ☐ Yes ☐ No
IF NO, EXPLAIN
- 4-7 Do all employees and contractors assign their work product and IP to the applicant in writing? ☐ Yes ☐ No
IF NO, EXPLAIN
- 4-8 Is third-party code or content licensed before it is built into products or deliverables? ☐ Yes ☐ No
IF NO, EXPLAIN
- 4-9 If yes to 2-2, is every AI output reviewed or tested for accuracy before customers rely on it? ☐ Yes ☐ No
IF NO, EXPLAIN
- 4-10 If yes to 2-2, is customer data used to train models only with written customer permission? ☐ Yes ☐ No
IF NO, EXPLAIN

5 REVENUE

CURRENT ANNUAL REVENUE (\$)	PROJECTED REVENUE — NEXT 12 MONTHS (\$)	REVENUE FROM OUTSIDE THE U.S. (%)
NUMBER OF EMPLOYEES	NUMBER OF 1099 CONTRACTORS	NUMBER OF ACTIVE CUSTOMERS

6 PRIOR INSURANCE & LOSS HISTORY

CURRENT TECH E&O CARRIER / LIMIT	RETROACTIVE DATE	EXPIRATION DATE

6-1 In the past 5 years, has any customer made a claim, demand, or refund request alleging a product or service failure? ☐ Yes ☐ No
IF YES, EXPLAIN

6-2 Has the applicant been accused of infringing a patent, copyright, or trademark? ☐ Yes ☐ No
IF YES, EXPLAIN

6-3 Is the applicant aware of any error, complaint, or circumstance that could lead to a claim? ☐ Yes ☐ No
IF YES, EXPLAIN

6-4 Has Tech E&O or professional liability coverage been declined, cancelled, or non-renewed? ☐ Yes ☐ No
IF YES, EXPLAIN

Limit requested (each claim / aggregate):
☐ \$500K / \$500K
 ☐ \$1M / \$1M
 ☐ \$2M / \$2M
 ☐ \$3M / \$3M
 ☐ \$5M / \$5M
 ☐ Other

7 SIGNATURE & FRAUD WARNING

The undersigned declares that the statements and answers given in this supplemental are true, complete and correct to the best of their knowledge, and that no material fact has been withheld or misstated. The applicant agrees that this supplemental, together with all ACORD applications and attachments, forms the basis of any submission to insurers and may be relied upon by them. Signing this supplemental does not bind coverage. This supplemental is an intake document prepared by Cory Washington & Co. LLC to support carrier submission; it does not itself provide coverage.

FRAUD NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, may be committing a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties. State-specific fraud warnings appear on the insurer's application.

APPLICANT / AUTHORIZED SIGNATURE (TYPE FULL NAME)	TITLE	DATE
PRODUCER — CORY WASHINGTON & CO. LLC	PRODUCER SIGNATURE (TYPE FULL NAME)	DATE