

Covers software, SaaS, platform, and hardware or IoT product companies. MSPs use CWCO-SUP-ITMSP; web and app agencies CWCO-SUP-WEBDEV. Also complete CWCO-SUP-CYBER. Complete with ACORD 125. Attach the standard customer agreement or terms of service.

1 APPLICANT / BUSINESS INFORMATION

LEGAL BUSINESS NAME	DBA	FEIN	YEARS IN BUSINESS
BUSINESS ADDRESS	CITY / STATE / ZIP	WEBSITE	

Entity type:
☐ LLC ☐ C corporation ☐ S corporation ☐ Partnership

PRIMARY CONTACT / TITLE	PHONE	EMAIL

2 OPERATIONS

PRODUCT OR SERVICE	% OF REVENUE

Categories: SaaS or cloud platform; licensed or on-premises software; mobile apps; hardware or IoT devices; payments or fintech; AI or machine-learning products; implementation services; other.

CUSTOMERS	LARGEST CUSTOMER (% OF REVENUE)	EMPLOYEES	RECORDS OF PERSONAL DATA HELD

Customer industries or uses (check all that apply):

☐ Healthcare
 ☐ Financial services
 ☐ Critical infrastructure
 ☐ Children or education
 ☐ Government
 ☐ Automotive or safety-critical

2-1 Is the product used in safety-critical, medical, or financial-transaction settings? ☐ Yes ☐ No
 IF YES, EXPLAIN

2-2 Does the product use AI or machine-learning to make or support decisions about people? ☐ Yes ☐ No
 IF YES, EXPLAIN

2-3 Does the company sell physical hardware or connected devices? ☐ Yes ☐ No
 IF YES, EXPLAIN

3 EXPOSURE & RISK QUESTIONS — PRODUCT RELIABILITY, SECURE DEVELOPMENT & OUTAGES

When a software product fails or is breached, every customer's loss can become a claim. The 2024 CDK Global attack halted about 15,000 dealerships for nearly two weeks, and CDK was sued by its customers.

3-1 Is code reviewed and security-tested before every production release? ☐ Yes ☐ No
 IF NO, EXPLAIN

3-2 Are third-party and open-source components tracked in a software bill of materials and patched? ☐ Yes ☐ No
 IF NO, EXPLAIN

3-3 Is a third-party penetration test done at least yearly? ☐ Yes ☐ No
 IF YES, EXPLAIN

3-4 Can releases be rolled back quickly if a defect reaches customers? ☐ Yes ☐ No
 IF YES, EXPLAIN

- 3-5 Is the platform hosted with redundancy across regions or zones? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-6 Is uptime monitored and reported against published service levels? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-7 Has an outage, defect, or breach caused customer losses or claims in the last 5 years? ☐ Yes ☐ No
IF YES, EXPLAIN

4 EXPOSURE & RISK QUESTIONS — DATA, PRIVACY & AI

- 4-1 Does the company collect biometric data? ☐ Yes ☐ No
IF YES, EXPLAIN
- 4-2 Does the company collect data from children under 13? ☐ Yes ☐ No
IF YES, EXPLAIN
- 4-3 Is personal data collected only with consent and notices required by applicable privacy laws? ☐ Yes ☐ No
IF NO, EXPLAIN
- 4-4 If yes to 2-2, are AI outputs tested for accuracy and bias before release? ☐ Yes ☐ No
IF NO, EXPLAIN
- 4-5 If yes to 2-2, is customer data used to train models only with contractual permission? ☐ Yes ☐ No
IF YES, EXPLAIN
- 4-6 Has the company received a regulator inquiry or privacy class action? ☐ Yes ☐ No
IF YES, EXPLAIN

5 EXPOSURE & RISK QUESTIONS — IP, CONTRACTS & PRODUCTS

- 5-1 Are open-source licenses reviewed for obligations before components are used? ☐ Yes ☐ No
IF YES, EXPLAIN
- 5-2 Do all employees and contractors assign their IP to the company in writing? ☐ Yes ☐ No
IF YES, EXPLAIN
- 5-3 Do customer agreements cap the company's liability? ☐ Yes ☐ No
IF YES, EXPLAIN
- 5-4 Do customer agreements exclude consequential damages such as lost profits? ☐ Yes ☐ No
IF YES, EXPLAIN
- 5-5 If yes to 2-3, are devices certified to applicable safety standards (e.g., UL, FCC)? ☐ Yes ☐ No
IF NO, EXPLAIN
- 5-6 Has the company been accused of infringing a patent, copyright, or trademark? ☐ Yes ☐ No
IF YES, EXPLAIN

6 PAYROLL, SALES & REVENUE

TOTAL ANNUAL PAYROLL (\$)	PROJECTED ANNUAL GROSS REVENUE (\$)	ANNUAL RECURRING REVENUE (\$)

7 PRIOR INSURANCE & LOSS HISTORY

Attach currently valued loss runs for the last 5 years.

TECH E&O / CYBER CARRIER / LIMITS

RETROACTIVE DATE

D&O CARRIER (IF ANY)

7-1 Has any carrier declined, cancelled, or non-renewed coverage in the last 5 years?

☐ Yes ☐ No

IF YES, EXPLAIN

DATE OF LOSS	DESCRIPTION	TOTAL INCURRED (\$)	OPEN / CLOSED

7-2 Is the applicant aware of any incident, complaint, or circumstance not yet resulting in a claim that could reasonably give rise to one?

☐ Yes ☐ No

IF YES, EXPLAIN

8 RISK MANAGEMENT

8-1 Is there a written incident response plan that includes customer notification?

☐ Yes ☐ No

IF YES, EXPLAIN

8-2 Has the company completed a SOC 2 or equivalent audit in the last year?

☐ Yes ☐ No

IF YES, EXPLAIN

9 SIGNATURE & FRAUD WARNING

The undersigned declares that the statements and answers given in this supplemental are true, complete and correct to the best of their knowledge, and that no material fact has been withheld or misstated. The applicant agrees that this supplemental, together with all ACORD applications and attachments, forms the basis of any submission to insurers and may be relied upon by them. Signing this supplemental does not bind coverage. This supplemental is an intake document prepared by Cory Washington & Co. LLC to support carrier submission; it does not itself provide coverage.

FRAUD NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, may be committing a fraudulent insurance act, which is a crime and may subject such person to criminal and civil penalties. State-specific fraud warnings appear on the insurer's application.

APPLICANT / AUTHORIZED SIGNATURE (TYPE FULL NAME)

TITLE

DATE

PRODUCER — CORY WASHINGTON & CO. LLC

PRODUCER SIGNATURE (TYPE FULL NAME)

DATE