

Covers repossession and recovery agencies: involuntary and voluntary recoveries of vehicles, trucks, equipment, boats, and powersports, plus skip tracing, storage, and personal property handling. Consensual towing, roadside service, and impound for police or private property owners should use CWCO-SUP-TOW. Complete with ACORD 125/126/127/129. Attach the state repossession license, a sample lender agreement, and the vehicle schedule.

1 APPLICANT / BUSINESS INFORMATION

LEGAL BUSINESS NAME	DBA	FEIN	YEARS IN BUSINESS
BUSINESS ADDRESS	CITY / STATE / ZIP	WEBSITE	

Entity type:
☐ Sole proprietor ☐ Partnership ☐ LLC ☐ Corporation

PRIMARY CONTACT / TITLE	PHONE	EMAIL

STATE REPOSSESSION / RECOVERY AGENCY LICENSE NO.	USDOT / STATE TOW PERMIT NO. (IF ANY)

2 OPERATIONS

DESCRIPTION OF OPERATIONS (RECOVERY TYPES, TERRITORY, TYPICAL CLIENTS, HOURS)

Services offered (check all that apply):

- ☐ Involuntary vehicle recoveries ☐ Voluntary surrenders ☐ Commercial truck / equipment recovery ☐ Boat / RV / powersports ☐ Skip tracing
☐ Storage lot ☐ Personal property inventory & return ☐ Transport to auction ☐ License-plate-recognition (LPR) scanning

CLIENT TYPE	% OF ASSIGNMENTS

Types: banks / credit unions; captive finance companies; subprime lenders; buy-here-pay-here dealers; title lenders; forwarding companies; other.

Volume and fleet:

Recoveries per year Recovery agents Wheel-lift / flatbed trucks Storage lots Max vehicles stored at once

2-1 Does the applicant receive assignments through forwarding companies or online platforms rather than directly from lenders? ☐ Yes ☐ No

IF YES, EXPLAIN

2-2 Does the applicant subcontract recoveries to other agencies or independent agents? ☐ Yes ☐ No

IF YES, EXPLAIN

2-3 Do lender or forwarder agreements require the applicant to indemnify the lender or carry specific limits? ☐ Yes ☐ No

IF YES, EXPLAIN

3 EXPOSURE & RISK QUESTIONS — BREACH OF THE PEACE & CONFRONTATION

Self-help repossession is lawful only without a breach of the peace (UCC 9-609). Confrontations with debtors or bystanders, including shootings, are the class's most severe loss pattern.

- 3-1 Is there a written policy requiring agents to stop and leave if the debtor or anyone present objects, without arguing or using force? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-2 Are agents prohibited from entering closed garages, gated or locked areas, or removing vehicles with a person or animal inside? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-3 Is local law enforcement notified of each recovery within the time required by state law? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-4 Are agents permitted to carry firearms or other weapons while working? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-5 Do trucks and agents use dash or body cameras that record each recovery, with footage retained? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-6 Is every agent individually licensed or registered where required and trained in breach-of-the-peace rules and de-escalation? ☐ Yes ☐ No
IF YES, EXPLAIN
- 3-7 In the past 5 years, has any recovery involved a physical altercation, weapon, vehicle pursuit, or injury to a debtor, bystander, or agent? ☐ Yes ☐ No
IF YES, EXPLAIN

4 EXPOSURE & RISK QUESTIONS — ASSIGNMENT VERIFICATION & SCRA

Federal regulators have cited repossessions carried out after borrowers paid or arranged to stop them, and the DOJ has settled repeatedly with lenders and tow operators over servicemembers' vehicles taken or sold without court orders.

- 4-1 Is each assignment confirmed as still active with the client immediately before pickup? ☐ Yes ☐ No
IF YES, EXPLAIN
- 4-2 Is the VIN verified against the assignment before hooking, to prevent wrong-vehicle recoveries? ☐ Yes ☐ No
IF YES, EXPLAIN
- 4-3 Is military status checked (e.g., through the Defense Manpower Data Center) before recovery, storage disposal, or release to auction? ☐ Yes ☐ No
IF YES, EXPLAIN
- 4-4 Is there a written procedure to halt a recovery immediately when the client recalls or places an assignment on hold? ☐ Yes ☐ No
IF YES, EXPLAIN
- 4-5 In the past 5 years, has the applicant been accused of a wrongful repossession, or named in a regulatory action or class action? ☐ Yes ☐ No
IF YES, EXPLAIN

5 EXPOSURE & RISK QUESTIONS — PERSONAL PROPERTY & STORAGE

- 5-1 Is personal property found in recovered vehicles inventoried and photographed at the time of recovery? ☐ Yes ☐ No
IF YES, EXPLAIN
- 5-2 Is personal property held and returned (or disposed of) under a written procedure that meets state notice and holding-period law? ☐ Yes ☐ No
IF YES, EXPLAIN
- 5-3 Are fees charged to debtors for property retrieval or storage, and do they comply with state limits? ☐ Yes ☐ No
IF YES, EXPLAIN
- 5-4 Is there a written procedure for firearms, drugs, or other contraband found in recovered vehicles? ☐ Yes ☐ No
IF YES, EXPLAIN
- 5-5 Are storage lots fenced, lit, locked, and monitored by cameras or alarm after hours? ☐ Yes ☐ No
IF YES, EXPLAIN

HIGHEST TOTAL VALUE OF VEHICLES STORED AT ONCE (\$, ILLUSTRATIVE)

HIGHEST VALUE OF A SINGLE UNIT RECOVERED (\$, ILLUSTRATIVE)

5-6 In the past 5 years, has any stored vehicle or property been stolen, vandalized, or damaged while in the applicant's care? ☐ Yes ☐ No
IF YES, EXPLAIN

6 EXPOSURE & RISK QUESTIONS — TRUCKS, DRIVERS & DATA

6-1 Are motor vehicle records reviewed before hire and annually for every driver, with written disqualification criteria? ☐ Yes ☐ No
IF YES, EXPLAIN

6-2 Are recoveries performed at night or with quick-pickup ("hot hook") techniques? ☐ Yes ☐ No
IF YES, EXPLAIN

6-3 Does the applicant collect or share license-plate-recognition, location, or skip-tracing data, and is access restricted and logged? ☐ Yes ☐ No
IF YES, EXPLAIN

7 PAYROLL, SALES & REVENUE

TOTAL ANNUAL PAYROLL (\$, ILLUSTRATIVE) NUMBER OF W-2 AGENTS NUMBER OF 1099 AGENTS

PROJECTED ANNUAL GROSS REVENUE (\$, ILLUSTRATIVE) PRIOR YEAR REVENUE (\$, ILLUSTRATIVE) STORAGE FEE REVENUE (\$, ILLUSTRATIVE)

8 PRIOR INSURANCE & LOSS HISTORY

Attach currently-valued loss runs for the last 5 years for auto, GL, garagekeepers, and reposessor E&O.

CURRENT AUTO CARRIER CURRENT REPOSSESSOR E&O CARRIER CURRENT E&O LIMITS

8-1 Has any carrier declined, cancelled, or non-renewed coverage for this operation in the last 5 years? ☐ Yes ☐ No
IF YES, EXPLAIN

8-2 Does the current GL policy exclude wrongful repossession, conversion, or assault and battery? ☐ Yes ☐ No
IF YES, EXPLAIN

DATE OF LOSS	DESCRIPTION	TOTAL INCURRED (\$, ILLUSTRATIVE)	OPEN / CLOSED

8-3 Is the applicant aware of any incident, complaint, or circumstance not yet resulting in a claim that could reasonably give rise to one? ☐ Yes ☐ No
IF YES, EXPLAIN

9 RISK MANAGEMENT & SAFETY

9-1 Is a written operations manual in place covering recovery procedures, breach of the peace, SCRA, property handling, and incident reporting? ☐ Yes ☐ No
IF YES, EXPLAIN

9-2 Are recovery files (assignment, verification, photos, video, police notice) retained for at least the statute of limitations? ☐ Yes ☐ No
IF YES, EXPLAIN

9-3 Are subcontracted agents required to carry their own auto, E&O, and workers' compensation coverage naming the applicant? ☐ Yes ☐ No
IF YES, EXPLAIN

9-4 Is the applicant certified or audited by a lender compliance program or industry association? ☐ Yes ☐ No
IF YES, EXPLAIN

10 SIGNATURE & FRAUD WARNING

The undersigned declares that the statements and answers given in this supplemental are true, complete and correct to the best of their knowledge, and that no material fact has been withheld or misstated. The applicant agrees that this supplemental, together with all ACORD applications and attachments, forms the basis of any submission to insurers and may be relied upon by them. Signing this supplemental does not bind coverage. This supplemental is an intake document prepared by Cory Washington & Co. LLC to support carrier submission; it does not itself provide coverage.

FRAUD NOTICE: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties. (State-specific fraud warnings apply; see state amendatory notice.)

APPLICANT / AUTHORIZED SIGNATURE (TYPE FULL NAME)	TITLE	DATE
PRODUCER — CORY WASHINGTON & CO. LLC	PRODUCER SIGNATURE (TYPE FULL NAME)	DATE